Usability Issues:
1. Error prevention – What happens when users forget their password? How do they reset it?
2. Flexibility and efficiency of use – Most of us are fairly experienced with signing up for new accounts. Why make us generate a username and password and then type it in again?
3. Flexibility and efficiency of use – In fact, why even make us generate another username and password? Why not let us sign in through Facebook / some other social media service?
4. Flexibility and efficiency of use – I am limited to four other users that I can add at a time. What if I live in a fraternity house with 10 other guys? Do I have to go through the menu 3 times?
5. Error Prevention – I can create two dashboards with the same name
6. User control and freedom – Once I've created a dashboard, I can't get rid of it.
7. Consistency and Standards – It took me a little while to figure out that the gear button was in fact a button. Buttons usually have some sort of beveled background or change in some way when you mouse over them to indicate that they are buttons.
8. Recognition rather than recall – Each time I want to add a new dashboard, I have to remember that it's in a particular menu. Rather than sticking the new dashboard button in a separate menu, why not just stick it below the bottom dashboard?
9. Recognition rather than recall – In fact, if the menu is only going to have four options, then don't make me remember where the menu is. Just put them all on the screen somewhere.

Positive Feedback:
11. Aesthetic and minimalist design – Sign up screen displays exactly what it needs to display

Comments:
12. What goes on these dashboards? I can't tell you if that works or not because I can't see or logically deduce what it is supposed to do.